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Democrats Lower Health Care Premiums

Darbin Wofford

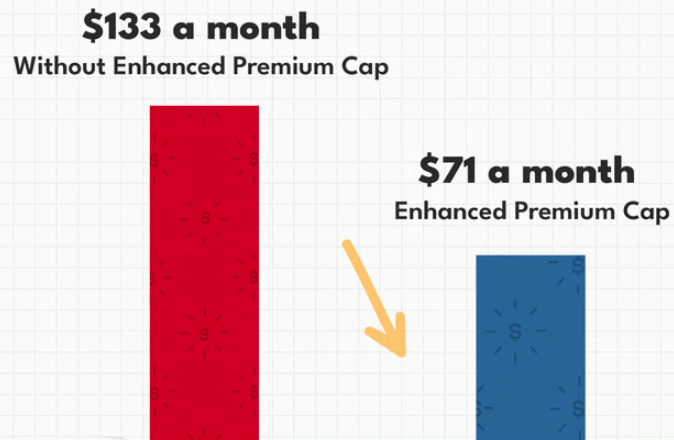


Thanks to President Biden and Congressional Democrats, enrollees in the Affordable Care Act (ACA) marketplace saw their health insurance premiums drop significantly. These savings resulted from the enhanced premium tax credits passed in the American Rescue Plan and Inflation Reduction Act. Overall, this Democratic cost cap saves ACA enrollees \$62 a month, or \$744 a year—with four of every five enrollees paying \$10 or less for coverage.

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Thanks to President Biden and Congressional Democrats, Affordable Care Act Marketplace enrollees are seeing a drop of \$62 in average monthly premiums from enhanced premium tax credits.

Average Enrollee Premiums in ACA Exchanges, 2023



Source: “Plan Year 2024 Qualified Health Plan Choice and Premiums in HealthCare.gov Marketplaces.” Centers for Medicare and Medicaid Services, 25 Oct 2024. <https://www.cms.gov/files/document/2024-qhp-premiums-choice-report.pdf>. Accessed 26 Mar 2024 and “Health Insurance Marketplaces 2023 Open Enrollment Report.” Centers for Medicare and Medicaid Services. <https://www.cms.gov/files/document/health-insurance-exchanges-2023-open-enrollment-report-final.pdf>. Accessed 26 Mar 2024.



