

**GRAPHIC** *Published April 18, 2024 · 1 minute read*

# Biden v. Trump on Seniors' Insulin Prices

**Darbin Wofford**



During the Trump Presidency in 2020, seniors with Medicare drug plans paid an average of \$54 per month for their insulin, with some paying up to \$116 per month. <sup>1</sup> With the passage of the Inflation Reduction Act, President Biden and Congressional Democrats capped the monthly cost of insulin for all seniors at \$35 a month.

## The result: significant savings for America's seniors.

### Biden Delivers Big Savings on Insulin

With the passage of the Inflation Reduction Act, President Biden and Congressional Democrats capped the monthly cost of insulin in Medicare—leading to huge savings.

Average Monthly Insulin Cost



Source: Average monthly insulin costs from Cubanski, Juliette and Anthony Damico. "Insulin Out-of-Pocket Costs in Medicare Part D." KFF, 28 Jul. 2022. <https://www.kff.org/medicare/issue-brief/insulin-out-of-pocket-costs-in-medicare-part-d/>. Accessed 15 Feb. 2024.



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## ENDNOTES



1. Average monthly insulin costs from Cubanski, Juliette and Anthony Damico. “Insulin Out-of-Pocket Costs in Medicare Part D.” *KFF*, 28 Jul. 2022. <https://www.kff.org/medicare/issue-brief/insulin-out-of-pocket-costs-in-medicare-part-d/>. Accessed 15 Feb. 2024.